

Nantucket 2016 Budget – preliminary

	\$	% Budget
<u>Income (232 @ \$275/year)</u>	\$63,800	100%
Less Delinquency	\$638	1%
Total Income	\$63,162	99%
<u>Maintenance and Repair Expenses</u>		
Mowing/Upkeep - All Roadsides & Park	\$15,000	24%
Mowing/Upkeep - Main Entry	\$4,750	8%
Utilities	\$1,500	2%
Fences Maintenance	\$1,500	2%
Lake Maintenance	\$1,000	2%
Park Maintenance	\$1,500	2%
Other Maintenance	\$3,000	5%
Total M&R	\$28,250	45%
<u>Administrative Expenses</u>		
Management Fee	\$6,316	10%
Legal Fees	\$500	1%
Accounting Fees	\$600	1%
Administrative Supplies	\$1,500	2%
Insurance (Liability/D&O)	\$5,100	8%
Website Maintenance	\$400	1%
Annual Meeting	\$600	1%
Total Admin	\$15,016	24%
<u>Capital Improvements</u>		
Additional needed for Entrances, Trees	\$11,500	18%
Total Cap Imp	\$11,500	18%
<u>Reserves for 2016</u>	\$8,396	13%
Total Expenses	\$63,162	100%
Budget for Entrances, Trees	2015 carryover	\$11,500
Budget for Entrances, Trees	2016	\$11,500
	Total	\$23,000